

TO: The Board of Regents

Business and Finance

MEETING DATE: October 8, 2021

SUBJECT: Fund N Holdings as of June 30, 2021

RECOMMENDED ACTION: Report

PREVIOUS ACTION: None

EXPLANATION: As a commitment to further transparency, the University intends to report quarterly on its Fund N and other holdings. As a Fund N and other holdings 230c 0 Tw 8 1 8 Td (T) EETI) B. 670 TdF

Manager	Asset Class	Market Value (06/30/2021)	% of Portfolio	\$ Value	% of Manager Strategy	% of Fund N
S&P 500 Index Fund	Large Cap U.S. Equity	\$ 148,828,930	36.7%			
SSgA MidCap Index Fund	Mid Cap U.S. Equity	62,818,695	15.5%			
SSgA Russell 2000 Value Index Fund	Small Cap U.S. Equity	8,121,690	2.0%		1/ 1.71%	0.93%
Silchester International Value	Non-U.S. Equity	27,422,152	6.8%	638,936	2.33%	0.16%
William Blair Int'l Strategy	Non-U.S. Equity	13,825,640	3.4%	-	0.00%	0.00%
Harding Loevner	Non-U.S. Equity	28,434,215	7.0%	1,665,233	5.86%	0.41%
Axiom International	Non-U.S. Equity	20,218,536	5.0%	-	0.00%	0.00%
JP Morgan Emerging Mkts.	Emerging Mkts. Equity	16,280,000	4.0%	483,325	2.97%	0.12%
4.0%	4.BI 483,325					